

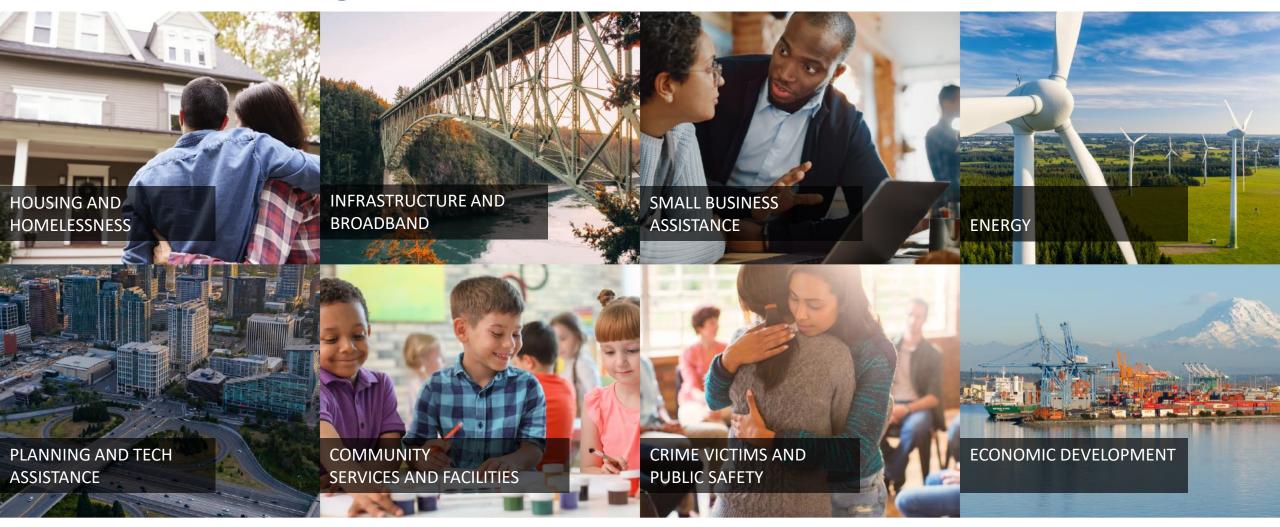
# Federal Funding for Clean Buildings

Liz Reichart, WA Department of Commerce March 16, 2023

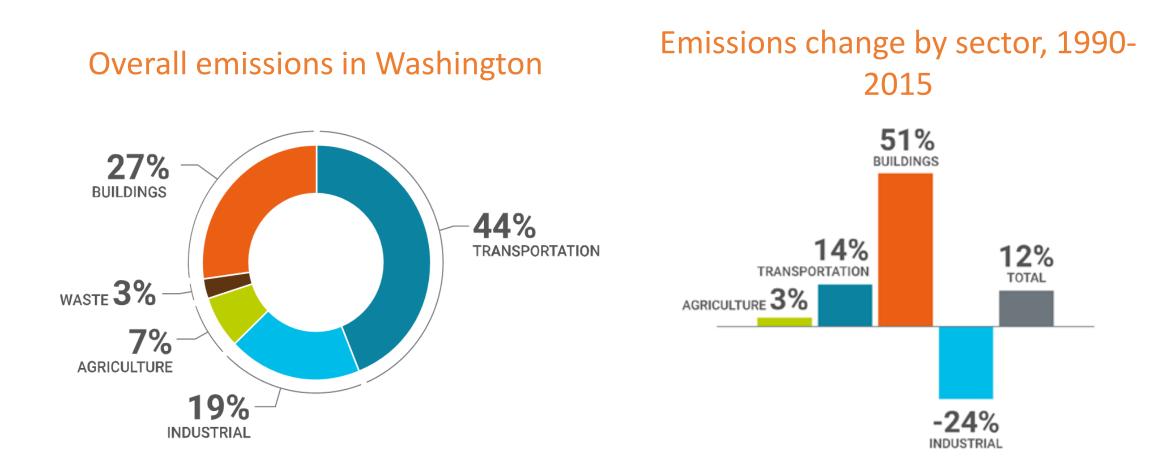




#### We strengthen communities



### Reducing emissions from existing buildings



#### Inflation Reduction Act - Rebates

	Total Appropriations & Availability	Allocation of Funds	Program Description
Home Efficiency Rebates SEC. 50121	\$4,300,000,000 Until September 30, 2031	State Energy Offices (SEOs)	Develop and implement rebate program for single-family and multi-family households to accomplish whole-home retrofits that save at least 20% of household energy.
Home Electrification Rebates SEC. 50122	\$4,500,000,000 Until September 30, 2031	State Energy Offices (SEOs) & Indian Tribes	Develop and implement rebate program for low- and moderate-income single-family and multi-family households to purchase high- efficiency electric equipment.
Contractor Training SEC. 50123	\$200,000,000 Until September 30, 2031	State Energy Offices (SEOs)	Develop and implement residential energy efficiency and electrification contractor training programs.

## Inflation Reduction Act (IRA)

#### **Rebate Opportunities**

#### High Efficiency Electric Rebates (\$82 million)

- Consumer rebates for qualified electrification projects at the point of sale
- Income eligibility of an eligible entity seeking a rebate may be verified at the point of sale
- Equipment can include:
  - Heat pump water heater, dryer, and space heating
  - Electric stove, cooktop range or oven (includes induction); and more

#### HOMES Rebates (\$83 million)

- Provides rebates for whole-house energy savings retrofits.
- Rebates will vary by depth of energy savings and income status
- Multifamily and low-to-moderate income households

# Inflation Reduction Act – Tax Credits

Section	Scope	Timing	Customer	Funding Level
Energy efficient commercial buildings deduction (179D) – Sec 13303	Tax credits of up to \$5/sq. ft. for >25% reduction in EUI	1/1/2023- 12/31/2032	Commercial building owners	N/A (\$362M total in tax credits)
New Energy Efficient Home Tax Credit (45L) -Sec. 13304	Tax credits of up to \$5,000 per home or per unit for new construction meeting efficiency tiers	1/1/2023- 12/31/2032	Residential and multifamily developers	N/A (\$2B total in tax credits)
Assistance for Latest and Zero Building Energy Code Adoption -Sec 50131**		TBD	Commercial & multifamily building owners	TBD
WASHINGTON STATE DEPARTMEN	T OF COMMERCE			

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# Other federal opportunities

#### **BuildingsUP**

- Who is eligible: everyone!
- \$22M in cash prizes and technical assistance supporting electrification and buildings upgrades

#### EE Materials Pilot Program

- Who is eligible: nonprofits
- \$59M to upgrade building materials to improve energy efficiency, lower utility costs, and reduce carbon emissions.

... and many more on the <u>Commerce</u> Federal Funding for Buildings webpage

Reach out to Commerce if you are planning on a federal funding application.

## State-supported incentives

- <u>Clean Energy Fund</u>, Building Electrification Program
- <u>Clean Buildings Incentive</u>
- <u>Weatherization</u>
- <u>Community Energy Efficiency Program</u>
- Energy Retrofits for Public Buildings
  - Energy Efficiency Grants
  - Solar Grants
  - <u>State Project Improvement Grants</u>



#### Get involved

- Visit the Federal Funding for Buildings webpage
- Sign up for public listening sessions
- Email <u>homerebates@commerce.wa.gov</u> with questions



Serving Communities 🗸 Building Infrastructure 🗸 Growing the Economy 🗸 Promoting Washington 🗸 🔾

#### **Federal Funding for Buildings**



#### **Upcoming Events**

We will be hosting public listening sessions in early 2023. Please use the listening session interest form to sign up to be notified when these are announced.

# **Powerful Facility Energy Conference**





Seattle







Thank You